

SUSTAINABILITY INFORMATION FOR FINANCIAL PRODUCTS

promoting environmental or social characteristics

Article 10 of Regulation (EU) 2019/2088 (SFDR) | Article 24 of Delegated Regulation (EU) 2022/1288

AIFM	Queka RP, S.G.E.I.C., S.A.
Financial product	Queka RP PEF 2.
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SFDR Category	Article 8 — promotes environmental and social characteristics
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This document has been prepared by Queka RP, S.G.E.I.C., S.A. (hereinafter, “Queka” or the “AIFM”) in compliance with the transparency obligations established in Article 10 of Regulation (EU) 2019/2088 and Article 24 of Delegated Regulation (EU) 2022/1288. It is consistent with the AIFM’s Sustainability Policy approved by the Board of Directors.

a) Summary

Queka RP, S.G.E.I.C., S.A. is a management company for closed-ended collective investment undertakings authorised by the CNMV under number 210. The AIFM integrates environmental, social, and governance (ESG) criteria across its investment management activities in a manner consistent with its Sustainability Policy.

The fund Queka RP PEF 2 (hereinafter, the “Fund”) is classified as an Article 8 product under Regulation (EU) 2019/2088 (SFDR), as it promotes environmental and social characteristics, but does not have sustainable investments as its objective.

As part of its investment strategy, the Fund promotes improvements in the environmental, social, and governance (ESG) performance of the companies in which it invests, minimising adverse impacts.

In the first screening phase, the AIFM has defined a series of sector exclusions in which its Funds may not invest (see point *d*).

Secondly, the AIFM verifies compliance with these characteristics through a structured ESG due diligence process, the report of which is essential when determining whether the investment is made.

Thirdly, once the company forms part of the portfolio, KPIs and objectives are established, which are monitored by the AIFM on a periodic basis.

The Fund does not use any reference benchmark to measure the achievement of the promoted characteristics.

b) No sustainable investment objective

The fund Queka RP PEF 2 promotes environmental and social characteristics, but does not have sustainable investment as its objective.

c) Environmental or social characteristics of the financial product

The AIFM, within the framework of its Sustainability Policy, promotes the following environmental and social characteristics through the Fund:

Environmental characteristics:

- Improvement of resource use efficiency (energy, water, raw materials) in portfolio companies.
- Reduction of the carbon footprint and promotion of cleaner production practices.
- Compliance with applicable environmental regulations and promotion of continuous improvement in this area.

Social characteristics:

- Improvement of the well-being and working conditions of employees of portfolio companies.
- Promotion of diversity and gender equality in the workforce and management bodies.
- Respect for human rights and the absence of forced or child labour in the value chain.

Corporate governance characteristics:

- Implementation of good corporate governance practices in portfolio companies.
- Existence of anti-corruption policies, codes of ethics, and whistleblowing channels.
- Establishment of formalised ESG risk management frameworks.

These characteristics are consistent with the values of experience, transparency, commitment, and service that define the AIFM's sustainability strategy, and with its commitments as a signatory of the United Nations Principles for Responsible Investment (UNPRI).

d) Investment strategy

The AIFM integrates ESG criteria across the entire investment cycle:

- Selection: preliminary assessment of the ESG profile of each opportunity. Assets that fail to meet minimum governance criteria or that operate in excluded sectors are discarded.
- ESG due diligence: specific analysis of sustainability risks and opportunities prior to investment, establishing the baseline position of each portfolio company.
- 100-day plan: following the investment, measurable ESG improvement objectives are established for each portfolio company.
- Monitoring: periodic reviews of the ESG performance of portfolio companies, with systematic collection of quantitative and qualitative indicators.
- Divestment: the AIFM's objective is for the ESG position of each portfolio company at the time of exit to be better than at the time of entry.

The AIFM applies the following exclusion criteria as a general rule: no investment is made in companies whose principal activity is related to the production of controversial weapons, tobacco, gambling, pornography, or in companies that engage in serious and systematic violations of human rights.

The AIFM has an ESG, Audit, and Compliance specialist who reports directly to the COO and is responsible for coordinating ESG integration in the investment cycle.

e) Proportion of investments

100% of the Fund's investments comply with the promoted environmental and social characteristics, falling within the category "No. 1B – Other environmental or social characteristics" in accordance with the nomenclature of Delegated Regulation (EU) 2022/1288.

This means that all of the Fund's assets are subject to ESG assessment and monitoring in accordance with the criteria described in this document, even though not all investments may be technically classified as "sustainable investments" within the meaning of the SFDR.

f) Monitoring of environmental or social characteristics

The AIFM carries out continuous monitoring of compliance with the promoted characteristics through the following mechanisms:

- Formal annual review of the ESG performance of each portfolio company, with collection of quantitative and qualitative indicators.
- Periodic meetings with the management teams of portfolio companies to review progress on ESG improvement plans.
- Active participation in the governance bodies of portfolio companies (boards of directors and monitoring committees).
- Verification and monitoring of third-party certifications when available.
- Identification and management of significant adverse sustainability incidents.

The AIFM's ESG specialist is responsible for coordinating monitoring and preparing the sustainability annexes of the Fund.

g) Methods

To assess compliance with the promoted characteristics, the AIFM uses the following sustainability indicators, applied to the entire portfolio of the Fund:

Social and labour indicators:

- Percentage of permanent contracts relative to the total workforce.
- Gender diversity ratio in the workforce and in management positions.
- Existence of equality policies, work-life balance plans, and anti-harassment protocols.

Environmental indicators:

- Total energy consumption and per unit of production.
- Carbon footprint.
- Waste generation and management, including the ratio of hazardous waste.
- Water efficiency and water emissions.

Governance indicators:

- Existence of codes of ethics, anti-corruption policies, and whistleblowing channels.
- Existence of formalised ESG risk management frameworks.
- Availability of relevant policies and procedure manuals.

The assessment is carried out using proprietary ESG questionnaires, analysis of the internal documentation of portfolio companies, and, where available, external audit reports or certifications.

h) Data sources and processing

The main data sources used by the AIFM are:

- Information provided directly by the management teams of portfolio companies through ESG questionnaires and periodic meetings.
- Internal documentation of portfolio companies (management reports, internal policies, certificates, minutes of governance bodies).
- External audit reports and third-party certifications (EcoVadis, SMETA or other equivalents).
- Publicly available information (commercial registries, sector databases, regulatory publications).

Data are collected, verified, and consolidated by the AIFM's ESG specialist. In the event of inconsistencies or missing data, the precautionary principle is applied, and the corresponding limitation is recorded in the sustainability reports.

i) Limitations of methods and data

In some cases, it will not be possible to collect the data necessary to calculate the indicators for a portfolio company when it has been recently acquired and has therefore not yet been able to implement the required ESG processes.

j) Due diligence

The AIFM carries out a structured sustainability due diligence process for each investment, which includes the following phases:

- Preliminary analysis of the ESG profile of the asset in the selection phase, identifying relevant sustainability risks and opportunities.
- Specific ESG due diligence prior to investment, which assesses the baseline position in environmental, social, and governance matters, with particular attention to the main potential adverse incidents.
- Verification of compliance with applicable exclusion criteria.
- Identification of areas for improvement and opportunities for sustainable value creation in the portfolio company.

The results of the ESG due diligence are integrated into the investment decision-making process of the Investment Committee and serve as the basis for the preparation of the 100-day plan following the investment, which includes measurable sustainability objectives.

This process is consistent with the commitments made by the AIFM as a signatory to the UNPRI, in particular Principle 2 (incorporation of ESG issues into ownership policies and practices) and Principle 4 (promotion of acceptance and implementation of these Principles in the financial sector).

k) Engagement policies

The AIFM maintains an active engagement policy with portfolio companies aimed at the continuous improvement of their sustainability performance. This policy includes:

- Direct participation in the governance bodies of portfolio companies (boards of directors and relevant committees), promoting the integration of ESG criteria in the strategy and management of each company.
- Setting measurable sustainability objectives in the 100-day plan and monitoring their fulfilment in periodic reviews.
- Ongoing dialogue with management teams on sustainability matters, including ESG risk management, energy efficiency, diversity and equality, and governance.
- Support for portfolio companies in obtaining external sustainability certifications where relevant and proportionate.

The AIFM implements its engagement policy in a manner consistent with the principles of transparency, commitment, and service that define its sustainability strategy, and in line with the commitments made as a signatory to the UNPRI.

With regard to voting rights and other rights linked to shareholdings, the AIFM always exercises these, taking into account the long-term interests of investors and the sustainability objectives of the Fund.

I) Designated reference benchmark

The Fund does not use a reference benchmark for the purposes of promoting ESG characteristics.